Senate
Operating budget adjustments update
October 19, 2013
Operating Budget Presentation

1) Canadian University Landscape

2) Budget Adjustment Progress

3) Budget Efforts 2013/14 - TransformUS
Provincial Budgets 2013

Deficits (Millions) Operating funding to institutions 2013-14

Source: Deficits summarized by the Globe & Mail, Feb 2013. PSE Budget cuts as reported in Academica’s Top Ten.
What are others doing?

- Most Canadian universities have employed *some of the following* strategies to balance their budget including:
  - increasing tuition fees
  - across-the-board budget cuts for academic and administrative activities
  - wage freezes
  - hiring freezes
  - reductions in the workforce
  - changes in budgeting systems/models
What do projections tell us about the future?

* Assuming all other financial variables remain at currently projected levels (including investment income, other revenue, utilities expenses, salaries, etc.)
Operating Budget Adjustments

IDEAS

- Total compensation and rewards
- Workforce planning
- Maximize value of university spend
- TransformUS
- Revenue generation and diversification
- Reduce institutional footprint
- Organizational design

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Goals for 2013-14

- TransformUS: Make decisions based on recommendations of the task forces
- Workforce planning: Continue as ongoing process
- Maximizing the value of the university spend: Implement online travel and expense tool
- Organizational design: Initiate the Shared Services project
- Compensation strategy: Renew principles for compensation to guide decision-making
- Reduce institutional footprint: Implement space rental review recommendations
- TABBS: Develop a sustainable budgeting process
TransformUS

- Program prioritization reviews of all academic and administrative programs
- We are looking for $20-25 million in permanent savings, or approximately 5% of our total operating budget;
- $5 million will be reallocated to our top priority programs
- The result will be a stronger university—more focused, more accountable, and ultimately more successful in fulfilling our mission
TransformUS 2013-14 timeline

**Task force prioritization**  
Reports due November 30, 2013

**Consultation and feedback**  
December 9, 2013 - January 2014

**Analysis and implementation plan**  
February 2014 - April 2014

**Decisions and action (coordinated)**  
May 1, 2014 and beyond

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**Consultation and feedback**  
Feedback on the reports will be solicited from the campus community through town halls, meetings and an online forum.

Activities:  
- Town halls  
- Online forum  
- Leadership meetings  
- Council and Council Committees

**Analysis and implementation plan**  
Based on the task force reports, feedback from the campus community, plans from unit leaders and research, and in consultation with university leaders and governing bodies, an implementation plan will be developed by PCIP.

Activities:  
- Research  
- Financial modeling  
- Leadership meetings

**Decisions and action (coordinated)**  
Decisions will begin to be implemented by May 1, 2014 and will follow the normal governance process, with continued implementation expected to occur in phases to the end of the planning cycle (April 2016) and beyond.

Decision-makers:  
- Unit leaders, PCIP, University Council, Board of Governors, Senate

**Key dates**

- November 30: Reports due to president
- December 9: Reports released and campus consultation opens
- January 31: Campus consultation closes
- April 30: Implementation plan announced
- May 1: Implementation begins
Consultation and feedback

Feedback on the reports will be solicited from the campus community through town halls, meetings and an online forum.

Activities:
- Town halls
- Online forum
- Leadership meetings
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Analysis and implementation plan

Based on the task force reports, feedback from the campus community, plans from unit leaders and research, and in consultation with university leaders and governing bodies, an implementation plan will be developed by PCIP.

Activities:
- Research
- Financial modeling
- Leadership meetings
Decisions and action (coordinated)

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Unit leaders, PCIP, University Council, Board of Governors, Senate
Decision-makers

- Deans, executive directors and unit leaders
- Provost’s Committee on Integrated Planning (PCIP)
- Board of Governors
- University Council
- Senate
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How will 2016 look?

- Sustainable
- Priority-focused
- Resource-aware
- Innovative
- Research-intensive
- Leader in Aboriginal education and knowledge
- Diverse and inclusive campus community
- Restructured College of Medicine
Questions?
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For more information visit
www.usask.ca/finances
transformus.usask.ca