Board members present: Nancy Hopkins (chair), Art Dumont, Linda Ferguson, Scott Hitchings, Peter MacKinnon, Grit McCreath, Susan Milburn, Vera Pezer, Greg Smith, and David Sutherland.

Regrets: Garry Standing

Resource officers: Rick Bunt, Karen Chad, Brett Fairbairn, Richard Florizone, Laura Kennedy, Heather Magotiaux, Colin Tennent, and Sandra Calver (acting secretary).

Also present: Greg Fowler (for item 3) and Cheryl Carver (for item 6.1)

Further information about the composition of the board of Governors and its committees, as well as the bylaws and annual work plan of the board, are available at http://www.usask.ca/university_secretary/board/

<table>
<thead>
<tr>
<th>Agenda Item</th>
<th>Subject</th>
<th>Comments/Decisions</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Minutes of May 10, 2011 meeting</td>
<td>The minutes were approved as circulated.</td>
</tr>
<tr>
<td>2</td>
<td>Outstanding action items</td>
<td>A list of items arising from past meetings was received for information, and an additional item (relating to potential changes in thresholds for capital projects) was referred to the Governance Committee.</td>
</tr>
<tr>
<td>3</td>
<td>Risk presentation: Consumer Services operations overview</td>
<td>The board received an overview of the major services within Consumer Services portfolio and the objectives of the unit within the context of the third integrated plan.</td>
</tr>
<tr>
<td>4</td>
<td><em>In camera items</em> (board members only)</td>
<td>The board met <em>in camera</em>.</td>
</tr>
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<td>5</td>
<td><strong>Report of the president</strong></td>
<td>The president's written report is appended.</td>
</tr>
<tr>
<td>6</td>
<td>Standing committees</td>
<td></td>
</tr>
<tr>
<td>6.1</td>
<td><strong>HUMAN RESOURCES COMMITTEE</strong></td>
<td><em>The committee met on June 23. Members in attendance: Grit McCreath (chair), Nancy Hopkins, Peter MacKinnon, Vera Pezer, and David Sutherland. Others in attendance: Linda Ferguson, Scott Hitchings, and Greg Smith.</em></td>
</tr>
<tr>
<td>6.1.1</td>
<td>Minutes of May 9, 2011</td>
<td>The minutes were received for information.</td>
</tr>
<tr>
<td>6.1.2</td>
<td>Outstanding action items</td>
<td>A list of action items was received, and one item (relating to intellectual property oversight) referred to the governance and executive committee.</td>
</tr>
<tr>
<td>6.1.3</td>
<td>Changes to senior administration compensation</td>
<td>The board approved a pension adjustment for senior administration, to bring the handling of salary caps into line with compensation principles approved by the board and to allow for contribution limits to be reflective of tax rule thresholds.</td>
</tr>
<tr>
<td>6.1.4</td>
<td>Ratification of CUPE Local 3287 (Sessional Lecturers) collective agreement</td>
<td>The tentative agreement between the U of S and CUPE Local 3287 for September 1, 2010 to August 31, 2014 was ratified by the Board of Governors.</td>
</tr>
<tr>
<td>6.1.5</td>
<td>Overview of bargaining units and employee demographics</td>
<td>An update on employee demographics and bargaining units at the university was received.</td>
</tr>
<tr>
<td>6.1.6</td>
<td>Bargaining and labour relations update</td>
<td>A verbal report on the status of bargaining and labour relations was received for information.</td>
</tr>
<tr>
<td>6.1.7</td>
<td>Safety, environment, health and wellness update</td>
<td>A verbal report on safety, environment, health and wellness activities was received.</td>
</tr>
<tr>
<td>6.1.8</td>
<td>Senior administrative appointments</td>
<td>A list of senior administrative appointments was received for information.</td>
</tr>
<tr>
<td>6.1.9</td>
<td>Senior academic appointments</td>
<td>A list of senior academic appointments was received for information.</td>
</tr>
<tr>
<td>6.1.10</td>
<td>Tenure and promotion appeal results</td>
<td>It was noted that a list of the results of tenure and promotion appeals was available on the board PAWS website.</td>
</tr>
</tbody>
</table>

6.2 | GOVERNANCE AND EXECUTIVE COMMITTEE | The committee met on June 23. Members in attendance were Art Dumont (chair), Nancy Hopkins, Peter MacKinnon, Susan Milburn and Greg Smith. Also in attendance: Linda Ferguson, Grit McCreath, Scott Hitchings, and David Sutherland. |

6.2.1 | Minutes of May 9, 2011 | The minutes were received for information. |
6.2.2 | Outstanding action items | A list of outstanding action items was received. |
6.2.3 | Revision to board bylaw regarding terms of reference of the human resources committee | This item was deferred. |
6.2.4 | Appointment to board committees for 2011/2012 | The new slate of board committees for 2011/2012 was approved. |
6.2.5 | Report on progress of the 2nd Integrated Plan/Development of 3rd Integrated Plan | A summary of the progress achieved on the 2nd integrated plan and the steps and timelines for the 3rd integrated plan was received for information. |
6.2.6.1 | Board succession planning: Review of skills matrix | A summary of the skills required to prepare for board members replacements was reviewed. |
6.2.6.2 | Board succession planning: reappointment of board members | It was agreed to recommend to the province that N. Hopkins, G. Smith and D. Sutherland be reappointed to the Board of Governors. |
6.2.6.3.a & b | Filling board member vacancies | It was agreed to recommend to the province that S. Millburn be appointed to the Board of Governors and that a search committee to find an aboriginal member
### 6.2.7 President review and compensation

The board met with the president and then *in camera* for consideration of this item.

### 6.3 LAND AND FACILITIES COMMITTEE

*The committee met on June 23 2011. Members in attendance: David Sutherland (chair), Linda Ferguson Scott Hitchings, and Vera Pezer. Also in attendance: Art DuMont, Peter MacKinnon, Grit McCreaeth, and Greg Smith.*

<table>
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<td>Outstanding action items</td>
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<td>6.3.3</td>
<td>Sustaining capital grant 2011/12</td>
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<td>Gordon Oakes Red Bear Student Centre</td>
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<td>Griffiths Stadium additional seating</td>
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<td>Agriculture Building Phytotron infrastructure renewal</td>
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<td>Dairy Research facility</td>
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<td>6.3.8</td>
<td>WCVM Equine Performance facility</td>
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<td>6.3.9</td>
<td>Steam distribution replacement – Veterinary Road</td>
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<td>6.3.10</td>
<td>Capital addition to the Canadian Light Source Building</td>
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<td>6.3.11</td>
<td>Children’s Hospital of Saskatchewan – Early Works</td>
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<td>6.3.12</td>
<td>Purchase of Agriculture Research lands</td>
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<td>6.3.12.a</td>
<td>College of Arts and Science – Controlled Environment Plant Growth Chambers</td>
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<td>InterVac project update</td>
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<td>Southern Saskatchewan Academic Health Sciences Hub/College of Medicine/Department of Family Medicine- Regina Site</td>
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<td>6.3.15</td>
<td>Major capital projects – Portfolio and strategy for funding gaps</td>
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<td>6.3.16</td>
<td>Major capital projects portfolio – operating costs</td>
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<td>6.3.17</td>
<td>Update on Knowledge Infrastructure Program project</td>
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<td>6.3.18</td>
<td>Sustainability update</td>
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<td>6.3.19</td>
<td>Major capital projects status report</td>
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<td>Update on administrative approvals</td>
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<td>6.4</td>
<td><strong>FINANCE AND INVESTMENT COMMITTEE</strong></td>
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<td>6.4.1.a</td>
<td>Outstanding action items</td>
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<td>6.4.2</td>
<td>Non-Academic Pension Plan – actuarial valuation report</td>
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<td>Pension plan committee memberships</td>
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<td>6.4.4</td>
<td>Supplementary executive retirement plan</td>
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<td>6.4.5</td>
<td>Research pension plan – contribution rate change</td>
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<td>6.4.6</td>
<td>Non-academic pension plan statement of investment policies and procedures</td>
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<td>6.4.7</td>
<td>Retirees pension plan – investment manager appointment</td>
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<td>6.4.8</td>
<td>Chair in Aboriginal Education</td>
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<td>6.4.9</td>
<td>Use of undesignated gifts for Griffiths capital deficit</td>
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<td>6.4.10</td>
<td>WCVM – Internal loan for the purchase of a standing equine MRI system</td>
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<td>6.4.11</td>
<td>Multi-year operating budget framework update 2011</td>
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<td>6.4.12</td>
<td>2010/11 operating reserve surplus – updated projection</td>
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<tr>
<td>6.4.13</td>
<td>Pension strategy and analysis update</td>
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<td>6.4.14</td>
<td>Operations Forecast 2012/13</td>
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<td>6.4.15</td>
<td>Academic Priorities Fund April 2011 report</td>
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<td>6.4.16</td>
<td>2011 SUFM results</td>
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<td>6.4.17</td>
<td>Endowment report</td>
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<td>6.4.18</td>
<td>Development activity for fiscal 2011/11</td>
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<td>6.4.19</td>
<td>Annual investment report 2010/11</td>
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<tr>
<td>6.4.20</td>
<td>Nasser gift- terms of reference update</td>
</tr>
<tr>
<td>6.4.21</td>
<td>Scenario analysis update</td>
</tr>
</tbody>
</table>

### 6.5 AUDIT COMMITTEE

The committee met on June 23. Members present: Susan Milburn (chair), Linda Ferguson, Grit McCreath, and Greg Smith. Also in attendance: Art Dumont, Scott Hitchings, and Nancy Hopkins.

| 6.5.1 | Minutes of May 9, 2011 | The minutes of the May 9 audit committee were received for information. |
| 6.5.1.a | Outstanding action items | This item was received for information. |

#### 6.5.2.1 – 6.5.2.5 Pension Plan financial statements

The board approved financial statements for the year ended December 31, 2010 for the following pension plans:

- Non-Academic Pension Plan for university and Federated College Non-Academic Pension Plan
- Retirees Pension Plan
- 1999 Academic Pension Plan
- Research Pension Plan
- 2000 Academic Money Purchase Plan

#### 6.5.2.6 Draft memorandum of audit observations

A draft memorandum from the Provincial Auditor of significant audit findings pertaining to audits of the pension plan financial statements was received and discussed.

#### 6.5.3 Draft annual report – 2010/11 (including MD & A).4

It was reported that a brief overview on the status of the preparation of the annual report including the management discussion and analysis had been presented at the committee meeting.

#### 6.5.4 Draft unaudited consolidated financial statements 2010/11

In accordance with the timeline requested by the provincial auditor a copy of the draft unaudited financial statements for 2010/11 was provided to the board for information.

#### 6.5.5 Internal control project update

An update on the status of the Internal Control Project was received.

#### 6.5.6 Senior management compensation and expenses

An overview of salary, benefit and reimbursement payments to the President and Vice-Presidents was received for information.

#### 6.5.7 Enterprise risk management (ERM) update

A bi-annual report on enterprise risk management activities and the “Top 10” ERM risks was received.
| 6.5.8 | Division of Audit Services annual report 2010/2011 | The purpose of this report is to provide full disclosure to the audit committee of the activities of the Division of Audit Services for the 2010/11 fiscal period. This report was provided to the board for information. |
| 6.5.9 | Emergency measures planning | An update regarding emergency measures planning activity at the university was received. |
| 6.5.10 | Outstanding legal matters report | As part of the annual audit requirement, it was reported that a report on the status of legal matters relating to the university covering the 2010/11 fiscal year was reviewed by the audit committee. |
| 6.5.11 | Outstanding Audit Services recommendations | An update on the status of outstanding Audit Services recommendations is provided to the board semi-annually. |
| 6.5.12 | Final Audit Services reports | Received for information: the final executive summary audit reports since the last audit committee meeting. This regular report ensures that completed internal audit reports are provided in a timely manner and in accordance with the terms of reference of the audit committee. One report was received. |
| 6.5.13 | Report on payments and remittances | This is a regular report received for information in accordance with the audit committee's work plan. Its purpose is to provide assurance to the board that the university has met all obligations which may result in personal liability. |
| 7. | Other business | No other business was raised. |
| 8. | Items for information | |
| 8.1 | Items approved by the board since the May 10, 2011 board meeting | The board approved by mail-out ballot the following:  
- May 24 - the recommendation regarding additional funding for Marquis Hall renewal – Phase 2 (stages 2-4)  
- June 3 - the reappointment of Vicki Williamson as Dean of the University Library for a five-year renewable term. |
| 8.2 | Meeting schedule for 2011/2012 | Received for information. |
| 8.3 | Update on board retreat | The board retreat and community dinner will be held October 12-14 in Melfort. |
| 9. | Communications | There were no communication items. |
| 10. | Other business – items by board members | Further discussion on demographics affecting the university was suggested as a potential topic for the fall board retreat. |
| 11. | Next meeting and adjournment | The meeting adjourned at 11:50 am. The next meeting will be held Friday, July 22. A member asked that the meeting be re-scheduled to Thursday, July 21. |